

## EXPORTS

Minnesota ranked 7th in farm exports for fiscal year 1999. The value of the state's exports came to \$2.18 billion versus \$2.36 billion in 1998. This is a decrease of \$174.4 million.

The table below shows the value of farm exports by commodity group. These figures are not actual exports but are derived from Minnesota's contribution to U.S. production and/or sales. They reflect Minnesota's important stake in the national export market.

### AGRICULTURAL EXPORTS: Minnesota, 1999

Commodity	Value
	<u>Million Dollars</u>
Feed Grains & Products	689.6
Soybeans & Products	681.4
Wheat & Products	64.5
Live Animals & Meat (Excludes Poultry)	184.9
Vegetables & Preparations	204.4
Feeds & Fodders	94.0
Dairy Products	73.2
Hides & Skins	32.1
Poultry & Products	51.7
Sunflower Seed & Oil	10.4
Fats, Oils, Greases	14.8
Seeds	31.0
Other 1/	52.6
<b>TOTAL</b>	<b>2,184.7</b>

### AGRICULTURAL EXPORTS: State Rankings, 1999

Rank	State	Value
		<u>Million Dollars</u>
First	CA	6,931.7
Second	IA	3,151.5
Third	NE	2,883.0
Fourth	KS	2,823.7
Fifth	IL	2,750.6
Sixth	TX	2,512.4
<b>Seventh</b>	<b>MN</b>	<b>2,184.7</b>
Eighth	WA	1,778.5
Ninth	IN	1,429.5
Tenth	WI	1,261.3

1/ Includes confectionary, nursery and greenhouse, essential oils, beverages (excluding juice), and other miscellaneous animal and vegetable products.

Note: Totals may not add due to rounding.

Source: Economic Research Service, United States Department of Agriculture, Washington, D.C.

## LAND VALUES

### Average Per Acre Value of Farmland and Buildings, Minnesota and Selected States, January 1, 1998-2001 1/

State	1998	1999	2000	2001 2/	Change 2000-2001
	<u>Dollars Per Acre</u>			<u>Percent</u>	
<b>MN</b>	<b>1,160</b>	<b>1,230</b>	<b>1,270</b>		
IA	1,700	1,770	1,750		
ND	401	406	415		
SD	348	360	380		
WI	1,240	1,370	1,500		
48 States	974	1,020	1,050		

1/ Value of farmland and buildings in normal dollars (not adjusted for inflation).

2/ Publication date is scheduled for August 2, 2001. Report will be available on the USDA, NASS website (see page 119).

## LAND VALUES

Despite dramatic drops in livestock and crop prices, average Minnesota farmland prices continue to move upward. Each year, the Minnesota Department of Revenue compiles every farmland sale in the state into a single data set that includes sale price, parcel size, number of tillable acres, terms of sale, and other pertinent items.

Statewide sales in 2000 totaled 1,781, a decrease of 25.8 percent from the 1999 sales. The average acreage per sale in 2000 was 108 acres, compared with 105 acres in 1999. Average sale price per acre was \$1,762 in 2000, an increase of \$12 per acre from the 1998 average.

### FARMLAND SALES: Number, Acres, and Price, Minnesota, 1999-2000

Sales Year	Number of Sales	Acres Sold	Average Price Per Acre
	<u>Number</u>	<u>Acres</u>	<u>Dollars</u>
1999	2,399	251,081	1,750
2000	1,781	192,589	1,762

The Central District of the State recorded the most sales in 2000 with 390, and the Northeast District had the fewest sales with 11. Average acreage per sale was the largest in the Northwest District at 155 acres, and the smallest average was 65 acres in the East Central District. Average sale price ranged from \$3,126 per acre in the Southeast District to \$713 per acre in the Northwest.

### FARMLAND SALES: Number, Acres, and Price, by District, Minnesota, 2000

Reporting District	Number of Sales	Acres Sold	Average Price Per Acre
	<u>Number</u>	<u>Acres</u>	<u>Dollars</u>
Northwest	231	35,722	713
North Central	97	10,567	876
Northeast	11	1,113	716
West Central	273	32,805	1,208
Central	390	43,760	1,961
East Central	191	12,429	2,475
Southwest	184	20,766	1,460
South Central	218	18,094	2,127
Southeast	186	17,333	3,126
<b>Minnesota</b>	<b>1,781</b>	<b>192,589</b>	<b>1,762</b>

Source: "Minnesota Agricultural Economist".

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Internet Web Site ([www.apeco.agri.umn.edu/faculty/sjtaff/](http://www.apeco.agri.umn.edu/faculty/sjtaff/)).